



# Camaloch Association Treasurer's Report

February 2020

As of February 29, 2020 we have \$429,425 in operating funds available. Additionally we have \$56,924 set aside in our operating reserve fund.

Of the operating funds, there are \$121,012 in outstanding liabilities, these include:

- Gift Certificates/Gift Cards Outstanding - \$39,584
- Gate Transmitter Deposits - \$30,455
- Pool Card Deposits – \$6,710
- Golf Credits on Account – \$44,263

There is \$50,974 in our capital improvement fund and \$205,068 in our capital replacement account. There was \$1,500 was added to capital replacement this month from transfer fees and \$1,500 from rent from the rental house.

The Water Capital Replacement Account has \$23,486

The Water Operations Account has \$75,480

Of the 466 dues paying lots, 24 have yet to pay their First quarter of 2020 dues, 8 still owe for 2019 dues and 1 person is making payments on their 2018 dues.

The budgeted income for the month was \$17,775. Our actual income was \$32,267 or 181% of our budgeted expectation.

The budgeted expense was \$84,318. The actual expenses were \$72,530 or 86% of our budgeted expectation.

Year to date income is 120% of budgeted income.

Year to date expenses are 89% of budgeted expenses.

Capital Replacement Purchases for 2020

- Golf Course Irrigation System Supplies - \$15,713
- Used 2007 Toro Groundsmaster 3500-D - \$5,500

Capital Improvement Purchases in 2020

- Refundable Deposit on Land - \$10,000

Water Capital Replacement Project to date - \$221,310.95